## Message Text

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TAGS: PEPR, EAID, DR

SUB: LETTER FROM PRESIDENT GUZMAN TO THE PRESIDENT

1. THERE FOLLOWS AN INFORMAL TRANSLATION OF TEXT OF LETTER, DATED AUGUST 16, 1978, FROM PRESIDENT ANTONIO GUZMAN TO THE PRESIDENT GIVEN PERSONALLY TO THE SECRETARY DURING HIS VISIT HERE TODAY.

BEGIN TEXT. MR. PRESIDENT:

I AM TAKING ADVANTAGE OF THE PLEASANT VISIT OF
THE HIGH-LEVEL DELEGATION OF THE US DESIGNATED TO ATTEND
THE INAUGURATION LED BY THE HONORABLE SECRETARY OF STATE, MR
CYRUS VANCE, TO ENTRUST TO HIM TO CARRY TO YOU THE CONFIRMATION
OF MY GOVERNMENT OF THE REQUEST WHICH HAD BEEN MADE TO
THE GOVERNMENT OF THE UNITED STATES BY THE OUTGOING GOVERNMENT
OF MY COUNTRY OF FINANCING FOR THE PURCHASE OF AGRICULTURAL
PRODUCTS OF A TOTAL OF \$42 MILLION.

ACCORDING TO OUR INFORMATION, IT HAS BEEN CONTEMPLATED TO GRANT THIS FINANCING IN THE FORM OF \$11 MILLION FROM THE PL-480 PROGRAM AND TO AUTHORIZE THE COMMODITY CREDIT CORPORATION TO FINANCE THE REMAINING \$31 MILLION. NEVERTHELESS, IF IT IS POSSIBLE, IT WOULD BE OF INTEREST TO US TO INCREASE THE LIMITED OFFICIAL USE

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PROPORTION OF THE SHARE OF FUNDS OF PL-480 TO 50 PERCENT OF THE TOTAL, THAT IS THE SUM OF \$21 MILLION, AND TO COVER THE REMAINDER THROUGH C.C.C.

THE JUSTIFICATION FOR OUR REQUEST IS FOUND IN THE HIGH DEFICIT WHICH IS EXPECTED IN THE CURRENT ACCOUNT OF OUR BALANCE OF PAYMENTS AT THE END OF THIS YEAR AND IN

THE COMING YEAR OF 1979 CAUSED IN PARTY BY THE LOW PARICES OF OUR EXPORT PRODUCTS AND IN PART BY THE PROBLEMS GENERATED DURING AND AFTER THE ELECTORAL PERIOD WHICH HAVE TENDED TO PARALYZE OUR ECONOMY. ON THE AVERAGE, SAID DEFICIT WILL REACH SOME \$365 MILLION FOR THE TWO YEARS WHICH REPRESENTS AN INCREASE OF ALMOST 40 PERCENT COMPARED TO THAT REGISTERED IN 1977.

PLEASE BELIEVE, MR. PRESIDENT, THAT WE APPRECIATE THE MORAL SUPPORT WHICH YOUR ADMINISTRATION HAS LENT US AND WE ARE SURE THAT WE WILL BE ABLE TO COUNT ON YOUR SYMPATHY AND SUPPORT IN THE EFFORTS WE ARE ABOUT TO MAKE TO REACTIVATE THE ECONOMY AND TO REDUCE THIS DISEQUILIBRIUM IN THE BALANCE OF PAYMENTS IN OUR COUNTRY.

WE ARE SORRY THAT YOUR PRIOR OBLIGATIONS HAVE MADE IT IMPOSSIBLE FOR YOU TO ATTEND THE INAUGURAL EVENTS AND TAKE THE LIBERTY TO REITERATE TO YOU OUR DESIRE THAT YOU VISIT OUR COUNTRY WHERE YOU ENJOY GREAT ADMIRATION WHENEVER IT FITS YOUR PROGRAM OF ACTIVITIES.

WITH SENTIMENTS OF MY HIGHEST CONSIDERATION AND FRIENDSHIP.

ANTONIO GUZMAN
PRESIDENT OF THE DOMINICAN REPUBLIC

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## Message Attributes

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Subject: LETTER FROM PRESIDENT GUZMAN TO THE PRESIDENT

TAGS: PEPR, EAID, PPDC, DR, US, (CARTER, JIMMY), (GUZMAN FERNANDEZ, ANTONIO)

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